

"Serving Those Who Served"

Washington State Veteran/Service Member Owned Business Certification Program

Washington State's Commitment to Small Businesses

- Veteran Owned Business Certification
- Purchasing Goals
 - ESB 5041 3% Non-competitive purchases
 - Governor's Executive Order 13-01 5% all purchases
- Linked Deposit Program
- Designation of Self-Identified Small Business in WEBS



WDVA

- www.dva.wa.gov
- 800 Certified Businesses
- 49 Businesses Participating in the Linked Deposit Program



Get Certified

You can request certification of your business at:

http://www.dva.wa.gov/program/veteran-owned-businesscertification

This site will get you to the first step in the process, which is setting up an account in the Department of Enterprise Services, WEBS system. This system allows for a Veteran designation. Once you check the Veteran box, an email is sent to you and WDVA with more information and instructions!

• You must be at least 51% owner of your company,

* 50/50 eligible for either 2 veteran owners or community property

- Control day to day operations, and
- Honorably discharged or currently serving.
- Be a Washington State Enterprise.

Complete your Certification:

You will be asked to provide WDVA with:

1. Proof of Honorable Veteran Status

Veteran – DD214, Retired VA ID Card, Retirement Certificate, Discharge Certificate **Currently serving** –Military ID, badge, recent paystub, or letter on military letterhead. (If you need to order a new copy of your DD214 you can do so at <u>www.archives.gov</u>)

2. Proof of 51% ownership

Master Business application, business plan, operating agreement, meeting minutes, shares report, stock certificate breakdown, tax forms with ownership % such as schedule K, or if sole proprietorship your license.

3. Be a Washington State Enterprise.

An enterprise which is incorporated in the state of Washington as a Washington domestic corporation, or an enterprise whose principal place of business is located within the state of Washington for enterprises which are not incorporated.

You can send the certification documentation several ways:

- 1. Email documents to vob@dva.wa.gov
- 2. Fax Attn: Jennifer Montgomery 360-725-2197
- 3. US Mail: WDVA Business Certification PO Box 41150 Olympia, WA 98504-1150

Linked Deposit Program

Once certified you may take advantage of the Linked Deposit Program through a participating lender.

Types of qualifying loans: Any commercial financing made to the certified firm, including, lines of credit, financing of accounts receivable, working capital, equipment purchases, and real property acquisition.

- \$1 million per-loan limit; ten year maximum term.
- Interest rate: up to two percentage points below the market rate for a similar loan.
- Firm must satisfy its bank's financing/loan criteria.

Both you and your loan officer will fill out portions of the Loan Enrollment form available on the WDVA website: http://www.dva.wa.gov/program/linked-deposit

Identifying OMWBE, Veteran Owned or Small Businesses

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WEBS!

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WDVA

What are the benefits to Veteran Owned Businesses?

- Linked Deposit Loan Program participation
- Marketing tools, including WEBS system and WDVA electronic register
- Outreach access to contracting & procurement opportunities



Heidi Audette Communications and Legislative Director 360-725-2154 or <u>heidia@dva.wa.gov</u>

Jennifer Montgomery Web and VOB Certification Program Manager 360-725-2169 or jenniferm@dva.wa.gov

www.dva.wa.gov - click on Veteran Businesses



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