



Secretary of State  
*Ken Wyma*

# Background, Law Changes, Effects on other Agencies

## Corporations and Charities Division

# What does the division do?

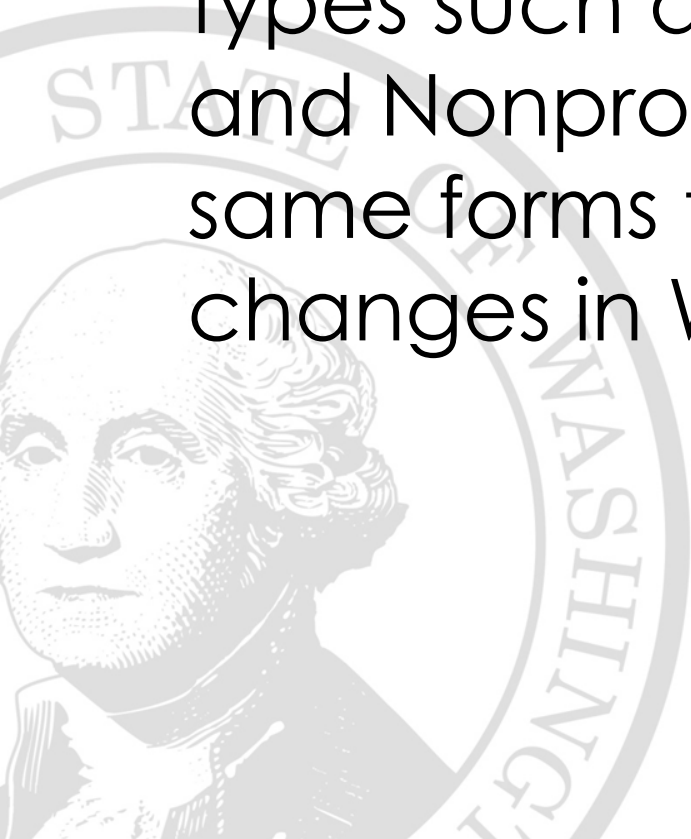
- Register **70%** of all new businesses in Washington
- New business filings represent **20%** of our workload, **80%** of our workload is entity maintenance records and other program filings
- Record documents as presented by the customer, we are ministerial by statute, we do not have regulatory authority

# Law changes in 2016

- SB 5030 includes changes to internal LLC operations and some changes to reporting
- SB 5387 (RCW 23.95) “**HUB**” unifies filing processes between entity types and creates options for commercial registered agents

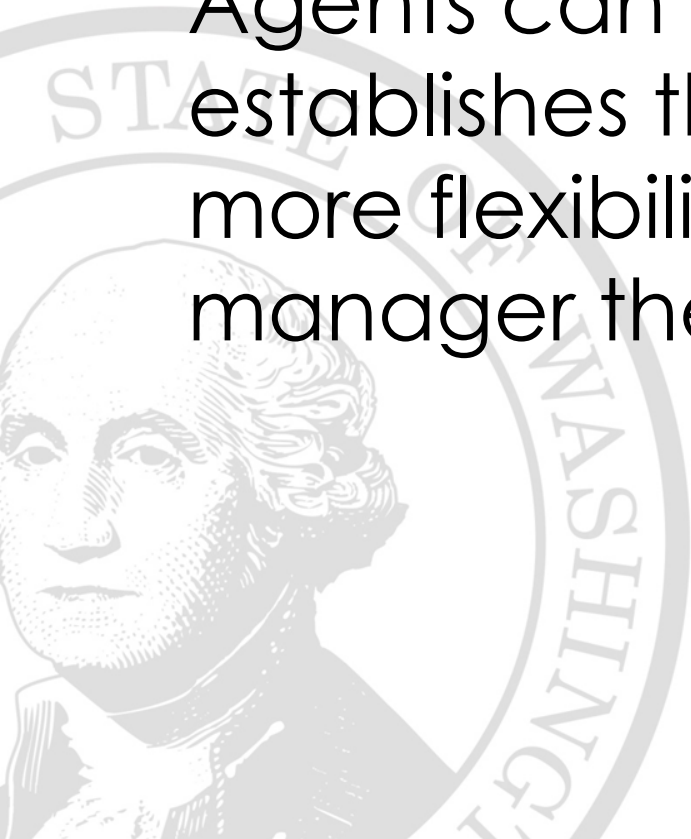
# HUB Summary

- All foreign entities now file the same **Foreign Entity Registration**. Each of the types such as Corporations, LLCs, LPs, and Nonprofit Corporations file the same forms to register or make changes in Washington State.



# HUB Summary

- A listing was created for **Commercial Registered Agents**. Commercial Agents can file a listing statement that establishes their registration and allows more flexibility in the way they manager their clients.



# HUB Summary

- **Noncommercial Registered Agents** serve the same role that a regular registered agent did in the past.



# HUB Summary

- When selecting or making changes to a registered agent you must now file a **Designation of Registered Agent** form.



# Summary

- Most domestic and foreign entities now file the same **Annual Report** and **Amended Annual Report**.



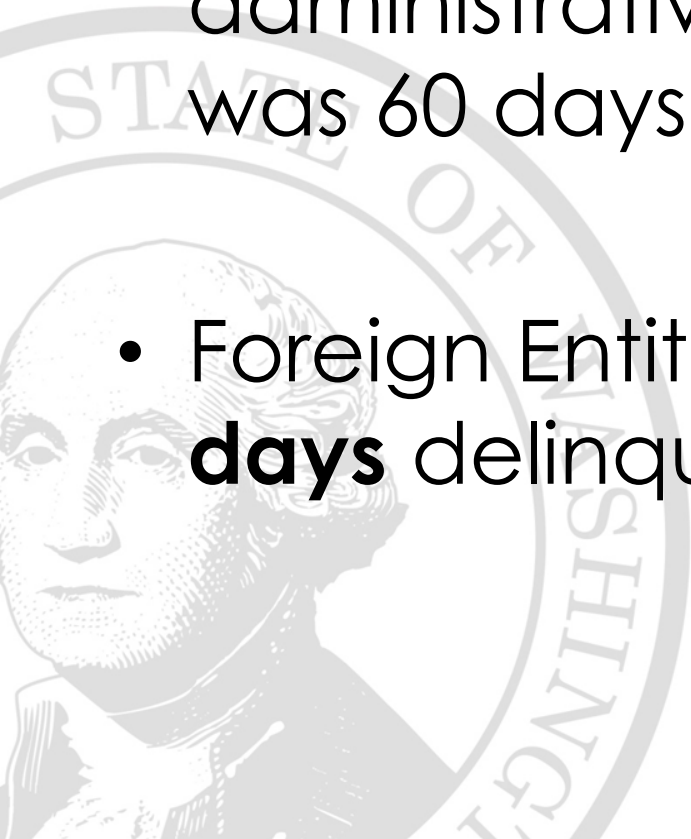


# HUB Summary

- Annual reports require different information such as **Principal Office** replaced Principal Place of Business, terminology of “**Governors**” have replaced “Governing Persons”, titles and **addresses of Governors are no longer collected** (except Profit Corporations still require an address for each Governor)

# HUB Summary

- Domestic Entities now have **120 days** to correct missed filings before being administratively dissolved. Previously it was 60 days.
- Foreign Entities remain the same at **60 days** delinquency.



# HUB Summary

- These and other changes can be found in **RCW 23.95** and **RCW 25.15**



# Questions?

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