



US Forest Offset Working Group (Meeting #8)

Agenda for February 4th | 9:00 am – 11:00 a.m.

Location: Zoom, the public may view the meeting in a webinar format

Registration link: https://waecy-wa-gov.zoom.us/webinar/register/WN_Sik5xhqISyeCRZjLNmfMgw

Welcome and overview

- Welcome to the meeting
- Disclosure of financial interest related to topics to be discussed
 - Please come prepared to share any relevant financial interests or professional engagements **not previously shared** related to the changes discussed in this meeting.

Topic 1 – CARB Taskforce recommendations related to conservation easements

- Ecology will share a brief overview of Taskforce recommendations related to conservation easements: 1) allowing conservation easements to be granted in phases over 5 years if there is a binding agreement requiring their enrollment and 2) requiring the easement to be in place prior to issuance of Ecology offset credit (or in phases no more than 5 years after issuance), rather than the end of the first reporting period
- Discussion questions;
 - Corrections, context, and clarifications related to project aggregation
 - Would this change significantly impact the viability of projects that include a conservation easement?
 - Why or why not?
 - What additional risks does this conservation easement flexibility introduce in the market and how could those risks be mitigated?
- Relevant materials:
 - [CARB Offset Taskforce Report](#) (p. 70)

Topic 2 – Alternative Baseline Approach: Silviculture based approach to IFM baseline

- John Nickerson will share a brief overview of a concept for a silviculture based IFM baseline which would generate credits based on the specific activities implemented to avoid or sequester carbon.
- Discussion questions;
 - Clarifications/questions for John
 - Would this approach result in credit issuance that is more conservative or rigorously quantified than the existing baseline approach?
 - Why or why not?
 - Would this approach reduce barriers or cost of project development compared with the existing approach?
 - Why or why not?
 - What remaining questions or areas of uncertainty do you have about this concept?
- Relevant materials:

- [Supplemental slides](#)

Public comment opportunity

Public participants, Ecology's facilitator

- There will be a 15-minute public comment period. Public members are welcome to speak for up to two minutes. The comments should be focused on the content of the Forestry Offset Technical Working Group topics. Ecology will not respond to comments made by the public. Members of the public may provide written comments on the rulemaking process through the [digital comment platform](#).

Next Steps and Timelines

Resource and Assistance

- Contact Jordan Wildish at CCAOffsets@ecy.wa.gov or 360-280-6488
- [US Forest Offset Working Group Webpage](#)