Building on Success

WHY GREAT PLACES ARE THE FOUNDATION OF ECONOMIC VITALITY

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GROWTH MANAGEMENT SERVICES
We strengthen communities

The Department of Commerce touches every aspect of community and economic development. We work with local governments, businesses and civic leaders to strengthen communities so all residents may thrive and prosper.
Where does land value come from?

- Location
- Infrastructure
- Resource
Impacts: Every Project Has Them

Costs
- Infrastructure Costs
- Noise
- Traffic
- Pollution

Opportunities
- Tax Base
- Jobs
- Friends
- Destination
Our findings indicate the fundamental processes behind the emergence of scaling in modern cities have structured human settlement organization throughout human history.

-Scott Ortman, Department of Anthropology, University of Colorado
What makes a Great Place?

Intensity: A critical mass of accessible opportunities.

Variety: Many different opportunities.

Design: It’s a place people want to be.
Restore the Gaps
What do we do?

- Take the Initiative.
- Form strong partnerships.
- Invest in yourself.
- Take care of your investments.
Cost: It is a Geometry Problem
You buy cities by the foot, not the unit.
What do we do?

- Think like an equity partner.
- Know your cost structure & ROI.
- Think spatially.
- Use what you’ve already built first.
You are the Incentive

Photo: Kendall Yards