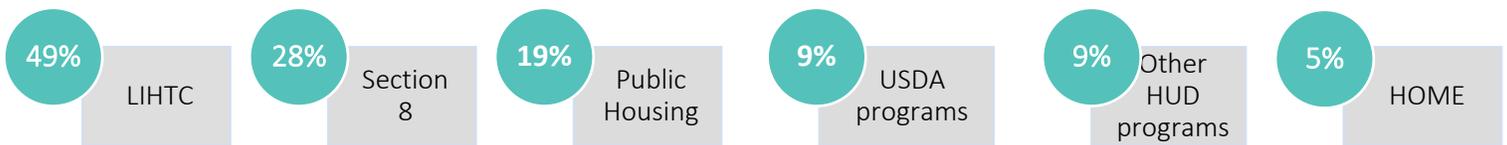




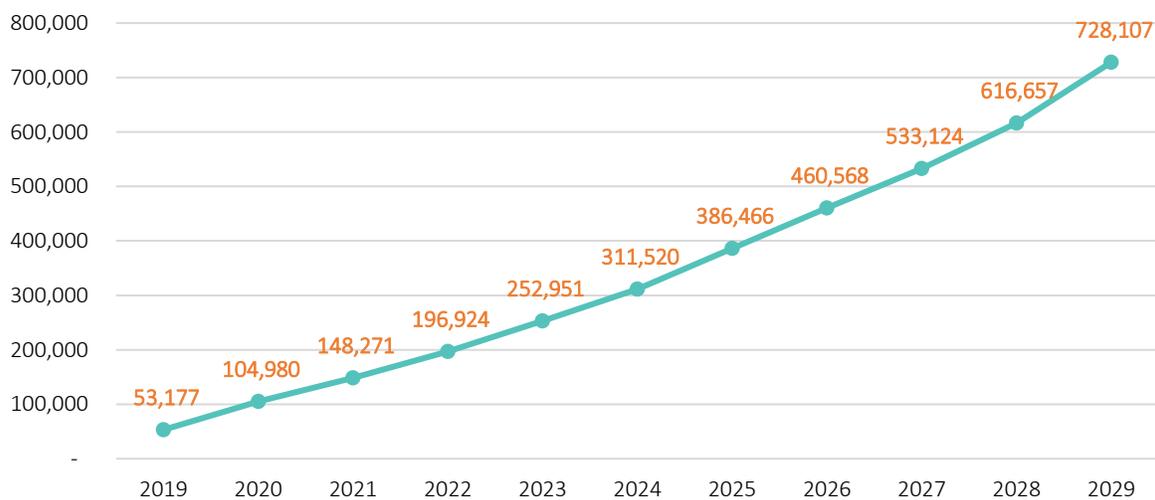
A Picture of Preservation Need

HUD and USDA programs play an important role in providing affordable homes to extremely low-income (ELI) families across the country. Many of these publicly supported homes, however, face expiring rent restrictions and are at risk of being lost from the affordable housing stock without renewed investment.

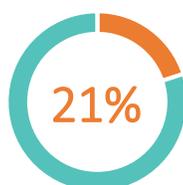
There are currently **4,920,193** publicly supported rental homes in the US. These homes are supported by the following programs:



252,951 publicly supported homes face the expiration of all affordability restrictions in the next five years and an additional **147,972** public housing units are in need of immediate investment. By 2029, over **728,107** units will lose all affordability restrictions if they are not renewed.



Among the publicly supported homes expiring in the next five years, **81%** demonstrate one of the following factors that increase the risk of owners opting out of future rental contracts or of significant capital need.



Built before 1975



No new capital subsidy awarded in past 20 years



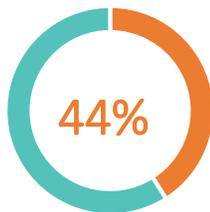
A Picture of Preservation

Federal subsidy programs play an important role in preserving long term affordability for existing homes reaching the end of their affordability restrictions and for previously unsubsidized homes in need of repair and subsidies to keep them affordable.

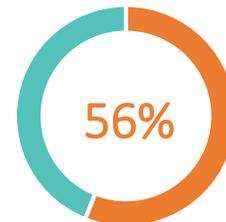
The following programs were integral to preserving affordable housing over the past few years:

	Preservation Tool	Units Preserved*	
		Previously Subsidized	Previously Unsubsidized
	LIHTC	22,889 in 2014	10,455 in 2014
	HOME	3,327 in 2016	2,538 in 2016
	Section 8 Contracts (Mark to Market)	570 in 2017	

Among the new subsidies awarded, many are awarded to existing units to make or keep them affordable.



2014 Tax Credits awarded to existing units. 37% of these tax credits were 4% and 49% were 9%.



2016 HOME grants awarded to existing units

Additionally, properties can receive operating subsidies to sustain serving low-income families. 95% of Section 8 contracts were renewed in 2018, 71% of which were renewed for 10 years or more.

More resources are needed to ensure that we can create new affordable housing and preserve the existing affordable housing stock.

To learn more about affordable housing preservation efforts, visit the National Housing Preservation Database at www.preservationdatabase.org

Made Possible by the Generosity of

Source: National Housing Preservation Database 2019

*Units were considered preserved if the subsidy was used for acquisition or rehabilitation or if the subsidy was awarded to a property that received another subsidy at least five years earlier. Units preserved by subsidy program was determined using the latest data available.



